



| | 12-Apr-24 | 19-Apr-24 | Weekly Nominal Change | Weekly % Change | Year to Date % Change |
|--------------------------------|--------------------|--------------------|-----------------------|-----------------|-----------------------|
| Composite Index | 1,218.03 | 1,201.56 | -16.47 | -1.35% | -1.03% |
| All T&T Index | 1,835.73 | 1,807.29 | -28.44 | -1.55% | -0.21% |
| Cross Listed Index | 77.96 | 77.45 | -0.51 | -0.65% | -3.80% |
| SME Index | 77.71 | 77.71 | 0.00 | 0.00% | 9.88% |
| First Tier Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 1,596,906 | | | \$15,675,976.89 | | |
| Volume Leader | Shares | | % Market | | |
| MASSY | 992,114 | | 62.13% | | |
| JMMBGL | 166,611 | | 10.43% | | |
| NEL | 65,195 | | 4.08% | | |
| Week's Major Advances | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| TCL | \$2.71 | \$2.97 | \$0.26 | 9.59% | |
| GKC | \$3.91 | \$3.95 | \$0.04 | 1.02% | |
| NGL | \$8.41 | \$8.45 | \$0.04 | 0.48% | |
| Week's Major Declines | Opening Price (\$) | Closing Price (\$) | Change \$ | Change % | |
| WCO | \$15.19 | \$11.23 | -\$3.96 | -26.07% | |
| UCL | \$12.72 | \$11.19 | -\$1.53 | -12.03% | |
| JMMBGL | \$1.50 | \$1.37 | -\$0.13 | -8.67% | |
| Mutual Fund Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 8,404 | | | \$189,934.25 | | |
| Security | Shares | | Value | | |
| CALYP | 8,404 | | \$189,934.25 | | |
| Small Medium Enterprise Market | | | | | |
| Weekly Volume | | | Weekly Value | | |
| 36 | | | \$543.75 | | |
| Security | Shares | | Value | | |
| EHL | 36 | | \$543.75 | | |
| Exchange Rate | US\$1=TT\$6.7793 | | US\$1=JMD\$156.5667 | | |

EQUITY SUMMARY

This week saw 1,596,906 shares traded on the First Tier Market, an increase of 140.17 per cent on last week's total of 664,913 shares crossing the floor. The value of the shares traded was up 41.73 per cent to \$15,675,976.89 from the previous week's value of \$11,060,646.66. Massy Holdings Limited (MASSY) was the volume leader this week with 62.13 per cent of the market activity or 992,114 shares traded, followed by JMMB Group Limited (JMMBGL) with 10.43 per cent of the market activity or 166,611 shares traded. In third place was National Enterprises Limited (NEL) with 4.08 per cent or 65,195 shares traded. These shares accounted for 76.64 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index decreased by 1.35 per cent or 16.47 points to close at 1,201.56. The All Trinidad and Tobago Index ended at 1,807.29, down by 1.55 per cent or 28.44 points. The Cross Listed Index slid by 0.65 per cent or 0.51 points to close at 77.45. The Small and Medium Enterprise Index ended at 77.71 unchanged from the previous week. This week there were 7 shares advancing and 13 shares declining, while 2 shares were at their 52-week high and 2 shares were at their 52-week low.

The major advance this week was Trinidad Cement Limited (TCL) up 9.59 per cent or \$0.26 to close at \$2.97. In second place was Grace Kennedy Limited (GKC) with an increase of 1.02 per cent or \$0.04 to close at \$3.95, Trinidad and Tobago NGL Limited (NGL) followed with an increase of 0.48 per cent or \$0.04 to close at \$8.45.

The West Indian Tobacco Company Limited (WCO) was the major decline this week down 26.07 per cent or \$3.96 to close at \$11.23, Unilever Caribbean Limited (UCL) followed with a decrease of 12.03 per cent or \$1.53 to close at \$11.19. In third place was JMMBGL down 8.67 per cent or \$0.13 to close at \$1.37.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 8,404 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$189,934.25. CALYP's unit price closed at \$22.60 unchanged from last week.

On the Small and Medium Enterprise Market, 36 Endeavour Holdings Limited (EHL) shares traded valued at \$543.75, while no CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$14.75 and CINE1 closed at \$6.45 both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

| Dividend/Capital Distribution Payments | | | | |
|--|-------------|--------------|-------------|--------------|
| Security | Amount | Ex-Div. Date | Record Date | Payment Date |
| SBTT | \$0.75 | 26.03.24 | 28.03.24 | 18.04.24 |
| FCI | USD\$0.0125 | 25.03.24 | 27.03.24 | 25.04.24 |
| CPFV | BBD\$0.0025 | 27.02.24 | 29.02.24 | 30.04.24 |
| GHL | \$0.53 | 16.04.24 | 17.04.24 | 01.05.24 |
| AMBL | \$1.00 | 09.05.24 | 10.05.24 | 24.05.24 |
| PLD | \$0.10 | 07.05.24 | 08.05.24 | 24.05.24 |
| AMCL | \$1.50 | 17.05.24 | 20.05.24 | 03.06.24 |
| GMLP | 3% | 16.05.24 | 17.05.24 | 14.06.24 |
| UCL | \$0.48 | 12.06.24 | 13.06.24 | 25.06.24 |
| AHL | \$0.28 | 11.07.24 | 12.07.24 | 31.07.24 |
| OCM | \$0.21 | 12.07.24 | 15.07.24 | 31.07.24 |



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

| PORTFOLIOS | | | |
|------------------------------|-------------------------|-------------------------|--------|
| Returns to December 31, 2023 | Balanced – Income Focus | Balanced – Growth Focus | Growth |
| 1 Year | 9.40% | 22.40% | 28.50% |
| 3 Year | 3.10% | 0.40% | 4.10% |
| 5 Year | 5.90% | 9.70% | 15.00% |
| 10 Year | 5.80% | 7.60% | 11.60% |

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

| ROYTRIN MUTUAL FUNDS | | | | | | |
|--|--------|--------------------------------|--------------------------|-------------------------------------|-------------------------------------|--|
| Net Asset Value as at April 18, 2024 | | | | | | |
| Income Funds as at April 18, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 23.354 | \$0.55 | 0.45% | -3.30% | 0.49% | |
| US\$ | 23.707 | \$0.57 | 0.99% | -3.20% | 0.62% | |
| Income & Growth Funds as at April 18, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 3.274 | \$0.09 | 3.93% | 0.96% | 6.22% | |
| US\$ | 1.222 | \$0.06 | 4.50% | -1.43% | 5.06% | |
| High Yield Funds as at April 18, 2024 | | | | | | |
| Currency | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 218.5 | N/A | 3.82% | 1.49% | 2.68% | |
| Euro€ | 157.78 | N/A | 6.38% | 3.11% | 2.44% | |
| Money Market Funds as at April 18, 2024 | | | | | | |
| | NAV | 12 Month trailing distribution | 12 Month trailing return | 3 year trailing return (annualised) | 5 year trailing return (annualised) | |
| TT\$ | 10 | \$0.11 | 1.15% | 1.02% | 1.04% | |
| US\$ | 10 | \$0.23 | 2.29% | 1.43% | 1.30% | |

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

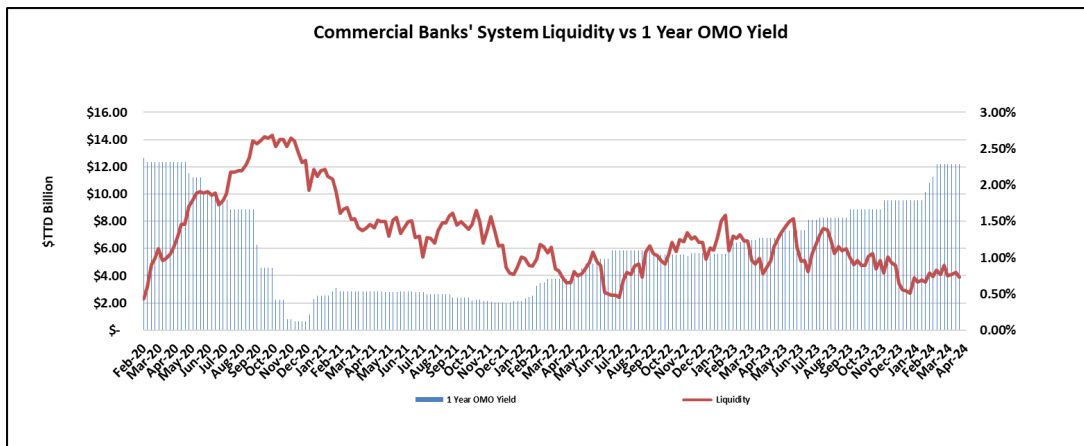
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on April 26th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$3.89Bn, compared to \$4.24 Bn, last week representing an approximate \$0.35Bn decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

| SYMBOL | SECURITY | LAST SALE DATE | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | CLOSING QUOTATION | CHANGE FROM OPENING QUOTE |
|--------|--------------------------------------|----------------|------------------|-------------------|--------------|-------------------|---------------------------|
| J314 | \$702.867M GORTT 4.25% 31.10.2037 | 19 Apr 2024 | 5.52% | \$327,000.00 | \$287,790.00 | \$88.00 | \$1.00 |

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

| SYMBOL | MATURITY | COUPON | CLOSING PRICE as at 19.04.2024 | LAST TRADE YIELD | FACE VALUE TRADED | TRADE VALUE | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
|------------|------------|--------|--------------------------------|------------------|-------------------|--------------|-----------|-------------|-----------|-------------|
| NIF2090229 | 09/02/2024 | 4.50% | \$102.00 | 4.04% | - | - | \$102.00 | - | 4.04% | - |
| NIF090830 | 09/08/2030 | 5.70% | \$103.06 | 5.12% | \$125,000.00 | \$128,855.40 | \$103.06 | \$106.10 | 5.12% | - |
| NIF090838 | 09/08/2038 | 6.60% | \$106.10 | 5.96% | - | - | \$106.10 | - | 5.96% | - |



Corporate & Government Bonds

| CARIBBEAN INDICATIVE BOND LEVELS | | | | | | | |
|--|------------|--------|------------|-----------|-------------|-----------|-------------|
| COUNTRY | MATURITY | COUPON | S&P RATING | BID LEVEL | OFFER LEVEL | BID YIELD | OFFER YIELD |
| Aruba | 01/31/2029 | 6.50% | N/A | 101.00 | 103.00 | 6.25% | 5.77% |
| Barbados | 10/01/2029 | 6.50% | B- | 93.75 | 94.75 | 7.94% | 7.70% |
| Trinidad and Tobago | 08/04/2026 | 4.500% | BBB- | 96.25 | 97.00 | 6.29% | 5.92% |
| | 05/17/2027 | 5.875% | BBB- | 98.50 | 100.00 | 6.42% | 5.87% |
| | 06/26/2030 | 4.500% | BBB- | 91.90 | 92.50 | 6.09% | 5.97% |
| | 01/14/2031 | 5.950% | BBB- | 98.65 | 99.50 | 6.20% | 6.04% |
| Jamaica | 10/17/2025 | 9.250% | BB- | 103.00 | 104.00 | 7.08% | 6.38% |
| | 02/28/2036 | 8.500% | BB- | 112.00 | 114.00 | 6.99% | 6.76% |
| | 07/28/2045 | 7.875% | BB- | 114.00 | 115.00 | 6.64% | 6.56% |
| NGCTT – National Gas Company | 15/01/2036 | 6.050% | BBB- | 91.50 | 92.50 | 7.13% | 6.99% |
| Trinidad Generation Unlimited | 11/04/2027 | 5.250% | BB+ | 97.13 | 98.13 | 6.16% | 5.84% |
| Heritage Petroleum Company Limited | 08/12/2029 | 9.00% | BB | 104.75 | 105.75 | 7.89% | 7.66% |
| Sagicor | 13/05/2028 | 5.30% | BBB | 96.25 | 97.25 | 6.35% | 6.07% |
| TSTT - Telecom of Trinidad & Tobago | 18/10/2029 | 8.875% | BB- | 97.00 | 98.00 | 9.59% | 9.35% |

Indicative Levels. Please contact WISE for quotes.

NEWSROOM

[Click on header for further details](#)

Local

[April 17th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[April 18th, 2024 – GraceKennedy Limited - Notice of Material Change - Purchase of Additional Shares in Spur Tree Spices \(Jamaica\) Limited](#)

[April 19th, 2024 – First Citizens Group Financial Holdings Limited - Notice of Record Date for Annual Meeting](#)



West Indies Stockbrokers Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC Company

| | Value | Weekly Change | Weekly % | YTD % Change |
|----------------------------------|----------|---------------|----------|--------------|
| Composite Index | 1,201.56 | -16.47 | -1.35% | -1.03% |
| All T&T Index | 1,807.29 | -28.44 | -1.55% | -0.21% |
| Cross Listed Index | 77.45 | -0.51 | -0.65% | -3.80% |
| Small & Medium Enterprises Index | 77.71 | 0.00 | 0.00% | 9.88% |

| | |
|--------------------------------|-----------------|
| Weekly Volume Traded | 1,596,906 |
| Weekly \$ Value Traded | \$15,675,976.89 |
| Advance/Decline Ratio | 7/13 |
| 52 Week High/52 Week Low Ratio | 2/2 |

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All data as at April 19th, 2024

| Security | Symbol | Fiscal Year End | Historic EPS | Historic Dividend | Historic Yield | Trailing EPS | Trailing P/E | Current Book Value | Market/Book Value | 52 Week High | 52 Week Low | Last Quote | Weekly Price Change | Weekly % Change | Quote Dec 29, 2023 | YTD % Change |
|---|--------|-----------------|--------------|-------------------|----------------|--------------|--------------|--------------------|-------------------|--------------|-------------|------------|---------------------|-----------------|--------------------|--------------|
| Banks | | | | | | | | | | | | | | | | |
| FirstCaribbean International Bank Ltd | FCI | 31-Oct | 1.13 | 0.32 | 4.55% | 1.19 | 5.89 | 5.94 | 1.18 | 7.30 | 6.84 | 7.04 | 0.03 | 0.43% | 7.04 | 0.00% |
| First Citizens Group Financial Holdings Ltd | FCGFH | 30-Sep | 3.09 | 2.00 | 4.16% | 3.24 | 14.83 | 32.92 | 1.46 | 51.48 | 46.09 | 48.06 | -0.06 | -0.12% | 49.11 | -2.14% |
| NCB Financial Group Ltd | NCBFG | 30-Sep | 0.14 | 0.00 | N/A | 0.18 | 17.93 | 2.83 | 1.11 | 4.20 | 2.55 | 3.15 | 0.00 | 0.00% | 3.40 | -7.35% |
| Republic Financial Holdings Ltd | RFHL | 30-Sep | 10.69 | 5.20 | 4.37% | 11.33 | 10.50 | 79.01 | 1.51 | 137.24 | 115.94 | 118.94 | -0.05 | -0.04% | 122.73 | -3.09% |
| Scotiabank Trinidad & Tobago Ltd | SBTT | 31-Oct | 3.85 | 2.80 | 4.01% | 3.87 | 18.03 | 25.59 | 2.73 | 77.99 | 66.00 | 69.80 | -0.28 | -0.40% | 69.70 | 0.14% |
| Conglomerates | | | | | | | | | | | | | | | | |
| ANSA McAL Ltd | AMCL | 31-Dec | 3.00 | 1.80 | 3.27% | 3.00 | 18.33 | 46.79 | 1.18 | 58.50 | 50.09 | 55.00 | -2.00 | -3.51% | 54.06 | 1.74% |
| GraceKennedy Ltd | GKC | 31-Dec | 0.35 | 0.10 | 2.41% | 0.35 | 11.44 | 3.46 | 1.14 | 4.40 | 3.15 | 3.95 | 0.04 | 1.02% | 4.38 | -9.82% |
| Massy Holdings Ltd | MASSY | 30-Sep | 0.39 | 0.16 | 3.62% | 0.38 | 11.50 | 3.70 | 1.18 | 5.20 | 4.25 | 4.37 | 0.02 | 0.46% | 4.38 | -0.23% |
| Energy | | | | | | | | | | | | | | | | |
| Trinidad and Tobago NGL Ltd | NGL | 31-Dec | -2.56 | 0.35 | 4.14% | -3.84 | N/A | 14.86 | 0.57 | 20.02 | 8.10 | 8.45 | 0.04 | 0.48% | 11.00 | -23.18% |
| Manufacturing | | | | | | | | | | | | | | | | |
| Angostura Holdings Ltd | AHL | 31-Dec | 0.74 | 0.38 | 1.67% | 0.74 | 30.73 | 7.13 | 3.19 | 24.40 | 17.01 | 22.74 | 0.00 | 0.00% | 21.95 | 3.60% |
| Guardian Media Ltd | GML | 31-Dec | -0.22 | 0.00 | N/A | -0.22 | N/A | 6.03 | 0.33 | 2.51 | 2.00 | 2.00 | 0.00 | 0.00% | 2.20 | -9.09% |
| National Flour Mills Ltd | NFM | 31-Dec | 0.30 | 0.03 | 1.36% | 0.30 | 7.36 | 2.41 | 0.92 | 2.21 | 1.40 | 2.21 | 0.01 | 0.45% | 1.94 | 13.92% |
| One Caribbean Media Ltd | OCM | 31-Dec | 0.43 | 0.20 | 5.38% | 0.43 | 8.65 | 10.04 | 0.37 | 3.93 | 3.02 | 3.72 | -0.10 | -2.62% | 3.80 | -2.11% |
| Trinidad Cement Ltd | TCL | 31-Dec | 0.29 | 0.00 | N/A | 0.29 | 10.31 | 2.13 | 1.39 | 3.51 | 2.50 | 2.97 | 0.26 | 9.59% | 3.11 | -4.50% |
| Unilever Caribbean Ltd | UCL | 31-Dec | 0.65 | 0.56 | 5.00% | 0.65 | 17.22 | 10.68 | 1.05 | 16.98 | 10.51 | 11.19 | -1.53 | -12.03% | 11.20 | -0.09% |
| West Indian Tobacco Company Ltd | WCO | 31-Dec | 1.10 | 1.04 | 9.26% | 1.10 | 10.21 | 2.13 | 5.27 | 16.50 | 8.52 | 11.23 | -3.96 | -26.07% | 8.90 | 26.18% |
| Non-Banking/Finance | | | | | | | | | | | | | | | | |
| ANSA Merchant Bank Ltd | AMBL | 31-Dec | 1.51 | 1.20 | 2.66% | 1.51 | 29.90 | 31.79 | 1.42 | 49.00 | 41.73 | 45.15 | -0.15 | -0.33% | 45.10 | 0.11% |
| Guardian Holdings Ltd | GHL | 31-Dec | 3.00 | 0.75 | 4.00% | 3.00 | 6.25 | 16.59 | 1.13 | 25.06 | 16.75 | 18.75 | -0.25 | -1.32% | 18.93 | -0.95% |
| JMMB Group Ltd | JMMBGL | 31-Mar | 0.14 | 0.01 | 0.82% | 0.52 | 2.62 | 1.60 | 0.86 | 1.64 | 1.22 | 1.37 | -0.13 | -8.67% | 1.35 | 1.48% |
| National Enterprises Ltd | NEL | 30-Sep | -0.76 | 0.56 | 14.47% | -1.01 | N/A | 5.31 | 0.73 | 4.15 | 3.40 | 3.87 | -0.01 | -0.26% | 4.15 | -6.75% |
| Property | | | | | | | | | | | | | | | | |
| Point Lisas Industrial Port Development Corporation Ltd | PLD | 31-Dec | 1.33 | 0.10 | 2.86% | 1.33 | 2.63 | 74.04 | 0.05 | 4.30 | 3.03 | 3.50 | -0.20 | -5.41% | 3.70 | -5.41% |
| Trading | | | | | | | | | | | | | | | | |
| Agostini's Ltd | AGL | 30-Sep | 4.53 | 1.50 | 2.17% | 2.52 | 27.38 | 26.25 | 2.63 | 69.02 | 60.00 | 69.00 | 0.19 | 0.28% | 68.49 | 0.74% |
| LJ Williams A | LJWA | 31-Mar | 0.02 | 0.01 | 3.81% | -0.02 | N/A | N/A | N/A | 0.21 | 0.20 | 0.21 | 0.00 | 0.00% | 0.21 | 0.00% |
| LJ Williams B | LJWB | 31-Mar | 0.24 | 0.08 | 4.02% | -0.17 | N/A | 5.63 | 0.35 | 2.80 | 1.99 | 1.99 | 0.00 | 0.00% | 2.24 | -11.16% |
| Prestige Holdings Ltd | PHL | 30-Nov | 0.91 | 0.45 | 3.22% | 0.95 | 14.79 | 5.48 | 2.55 | 14.00 | 7.60 | 13.99 | -0.01 | -0.07% | 9.30 | 50.43% |